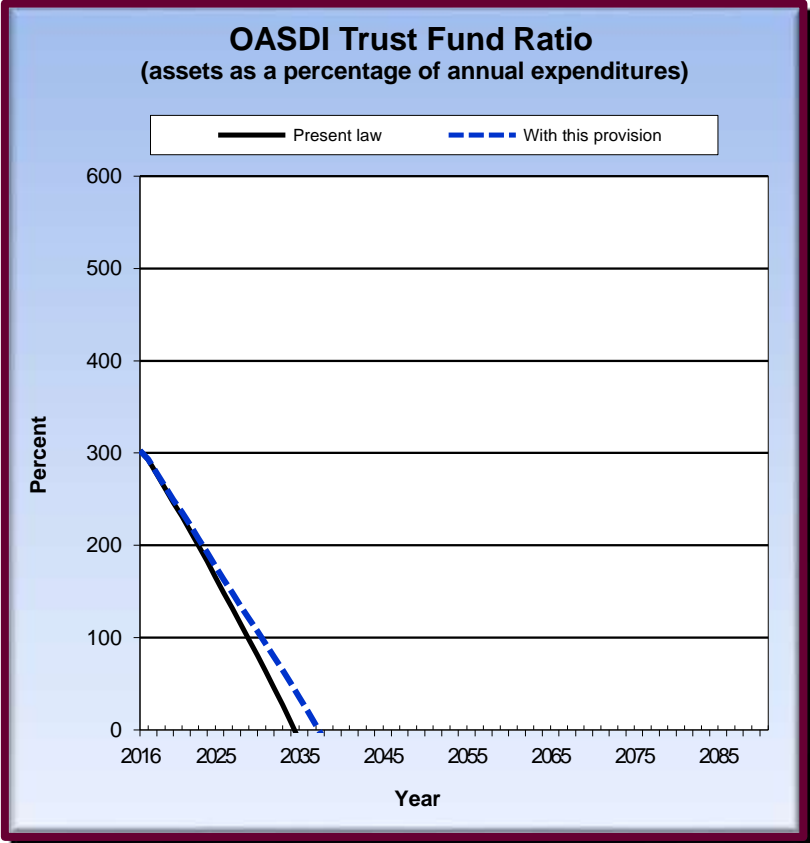
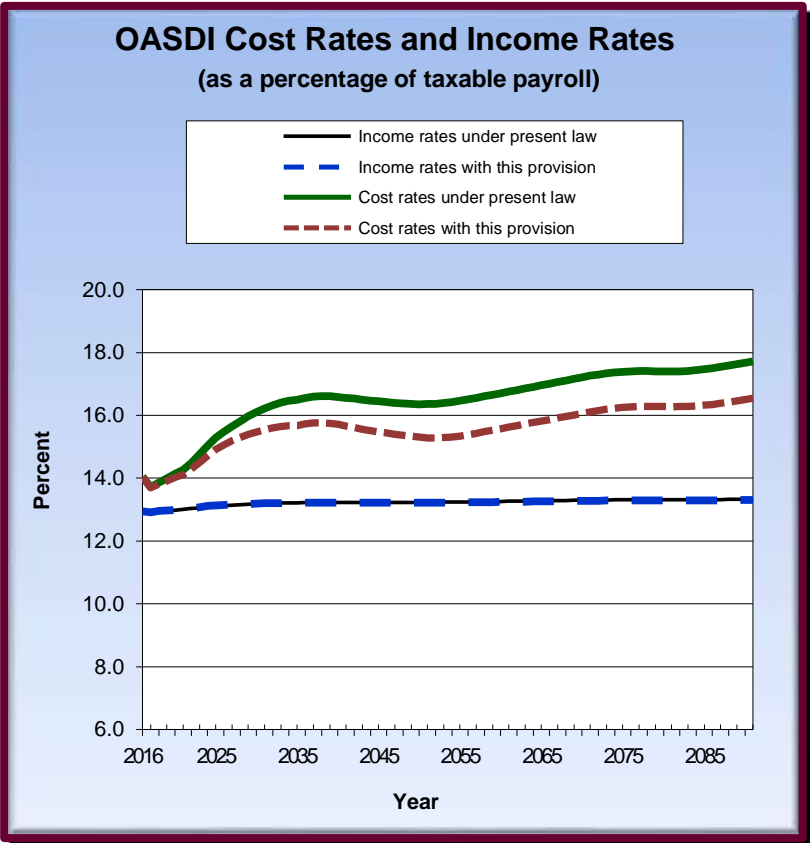


Summary Measures and Graphs

Category of Change: Retirement Age

Proposed Provision: Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 starting in 2017 by 3 months per year until EEA reaches 64 in 2024 and NRA reaches 69 in 2028.

Present law [percent of payroll]		Change from present law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.66	-4.35	0.85	1.15	32%	26%



Estimates based on the intermediate assumptions of the 2016 Trustees Report